

REGISTERED CHARITY NUMBER: 1062823
REGISTERED COMPANY NUMBER: 3266266

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
DOWN SYNDROME EDUCATION INTERNATIONAL

Leonard Gold
Statutory Auditor
Chartered Accountants
24 Landport Terrace
Portsmouth
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DOWN SYNDROME EDUCATION INTERNATIONAL

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FOR THE YEAR ENDED 31 DECEMBER 2013

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DOWN SYNDROME EDUCATION INTERNATIONAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2013

The Trustees herein present their report together with the consolidated financial statements of the charity, its subsidiary and associated nonprofit for the year ended 31 December 2013.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005).

Chairman's report

During 2013, the charity continued to transform the way it works to increase its impact and improve financial sustainability. Over the past few years, we have reduced overheads and closed services we could not sustain, while focusing on the research that is essential to continued progress and the publications and training that reach the most beneficiaries. We have secured substantial cost reductions and yet we continue to serve tens of thousands of families through our books and teaching materials, web sites and online events, and conferences and training.

A major focus of the charity in 2013 was supporting the rollout of the first carefully evaluated teaching programme adapted specifically for children with Down syndrome – the Reading and Language Intervention for Children with Down Syndrome (RLI). By the end of 2013, we had supplied 1,200 teachers' handbooks and trained over 250 educators and 19 accredited RLI trainers. Feedback and survey responses indicate that the intervention is proving successful, and we are continuing to look at ways to further support schools to provide highly effective language and reading teaching to children with Down syndrome.

Another major focus – towards the end of 2013 – was the development of app editions of teaching activities and guidance. Many families around the world now own small computing devices and we have received many requests to provide specialised resources that run on these engaging platforms. We have continued to make progress, building on our investments in 2013 and released the first See and Learn apps earlier in 2014.

I would like to thank my fellow Trustees, for their sustained efforts, and our staff for their commitment and hard work. I would also like to thank our donors for their generous support for better education for children with Down syndrome.

Nicholas Campsie

Chairman, Down Syndrome Education International

DOWN SYNDROME EDUCATION INTERNATIONAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2013

Objectives and principal activities

Down Syndrome Education International is an international charity that transforms the lives of young people with Down syndrome by improving understanding of their learning needs and by helping families and professionals to provide effective support and education.

Our objective is to improve developmental and educational outcomes for young people with Down syndrome, helping them to lead more independent, productive and fulfilling lives.

The charity is headquartered in the UK and works in close collaboration with an associated nonprofit organisation based in the USA. Many of the charity's publications and services are delivered through a UK-based subsidiary social enterprise company. Our principal activities are scientific research, and information, training and consulting services.

Our scientific research and global services deliver lasting gains for children with Down syndrome in speech and language, reading and literacy, number and maths, memory and cognitive skills, and social development. In 2013, we helped over 130,000 people provide effective support to children with Down syndrome in 170 countries.

Research

Our research strategy focuses on human developmental and cognitive research designed to identify interventions that improve speech, language and communication skills, enhance cognitive development, raise levels of achievement in literacy and numeracy, and support effective inclusion.

Our research began over 30 years ago with a project at the University of Portsmouth, UK, that investigated teaching reading to young children with Down syndrome. Since 1987, the charity has conducted and sponsored studies investigating a wide variety of topics relevant to improving developmental and educational outcomes for children with Down syndrome. These include cognitive development, speech, language, reading, numeracy and maths, social and behavioural development and sleep.

Reading and language intervention pilot, Texas, USA

The main practical research activity in 2013 was the pilot evaluation of implementing the RLI programme in the USA. We worked 10 schools in a large and representative school district in Texas in the school year 2012-13. The main aim of the pilot was to see what, if any, changes we would need to make to RLI to implement it in US schools. We also measured its effectiveness for the small group of children in the pilot study. The pilot established that there were no significant changes needed beyond using a US high frequency word list and grading US children's books for the reading strand. RLI was rated very positively by both educators and parents at the end of the school year. The children varied in rates of progress as we would expect and saw in the UK with some making more gains in language and some in reading. One indication of the positive response of the staff involved was that they invited DSE to train staff in 10 more schools at the end of the project in summer 2013 with a view to offering RLI to more children with Down syndrome and with similar intellectual disabilities. By summer 2013, DSE had been invited to train educators working in Education Service Centres across the state of Texas.

Research publications

In 2013 two papers were published reporting the outcomes of DSE research studies. Both were studies evaluating the effectiveness of interventions. The first, published in the *American Journal on Intellectual and Developmental Disabilities* reported a first trial of a memory training programme and the findings indicated some positive effects.

The second paper, published in *Child Language Teaching and therapy* reported a small trial of a programme to teach children with Down syndrome how to blends sounds to work out words when reading. This study was a spin off from the main RLI study in 50 primary schools in 2009-2011. We observed that while children learned letter-sounds they still found blending to get to the word difficult. We designed a structured teaching programme which showed effectiveness and we will be publishing this in 2015

DOWN SYNDROME EDUCATION INTERNATIONAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2013

Supporting the research community

The 2013 Down Syndrome Research Forum was held at the University of Bristol in September. It was well attended with some 60 researchers, students, practitioners and parents at the meeting from a number of countries. The Down Syndrome Research Forum provides a venue for those with a specialist interest to share their work and discuss issues. It also aims to support new researchers in the area and provides advice and encouragement for them as they develop their work. The format is evolving to enable parents and practitioners to bring their wealth of experience to the meeting and get engaged in shaping the research agenda. The 2014 Down Syndrome Research Forum was recently held at Lancaster University.

Roche drug trial

During 2013, DSE staff contributed expert advice to development of protocols for evaluating effectiveness of a pharmaceutical compound, developed by F. Hoffman-La Roche, in 12 to 30 year olds with Down syndrome for a Phase 2 trial that began in 2014. DSE has also been involved in advising on consultation with families and support groups, information sharing and preparing information for those with Down syndrome participating in the trial and their families and training staff at clinical sites. DSE staff continue to be closely involved with this work as plans are developed for trials with younger participants.

Information services

Our information services provide easy access to reliable, evidence-based information and advice to families, professionals and organisations around the world, helping them to provide effective educational support for children with Down syndrome.

Down Syndrome Online

During 2013, we continued to host Down Syndrome Online, reaching over 130,000 families, practitioners and researchers in 170 countries. The web site offers more than 160 articles from past volumes of Down Syndrome Research and Practice, and books in the Down Syndrome Issues and Information Education and Adult Living series.

See and Learn teaching resources

We continued to develop further steps in See and Learn Language and Reading, See and Learn Speech, See and Learn Memory and See and Learn Number, funded by The Equitable Charitable Trust, The Freemason's Grand Charity, the Garfield Weston Foundation, The John Coates Charitable Trust, the Rayne Foundation and the Big Lottery Fund.

Beginning in September 2013, we have begun to develop computer/tablet versions of the See and Learn teaching activities – in response to many requests from families, teachers and therapists. The first of these new apps were published in 2014 and well received. We continue to work on further new and updated See and Learn resources.

Book chapter

DSE staff and consultants contributed a chapter on teaching reading in a book for educators entitled *Educating Learners with Down syndrome* published by Routledge in autumn 2013. This book was the result on international collaboration, with DSE hosting the first meeting of the team of authors in the UK in 2011.

DOWN SYNDROME EDUCATION INTERNATIONAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2013

Training, consulting and advocacy

Education and training

A major focus of DSE training work in 2013 was to support the roll out of the Reading and Language Intervention (RLI) published in November 2012. We provided training for over 250 educators in the USA and UK. We also provided 12 web seminars during year to over 400 educators and parents. We also trained accredited RLI trainers (7 in USA and 12 in UK) to provide training and support to schools implementing RLI. We also continued to deliver training on effective early education and education across school years reaching over 400 parents and practitioners in the UK, USA and Ireland. We also provided an online bespoke training course to educators in the USA.

We provided 12 web seminars on supporting speech, language and reading development in preschool years to over 300 parents and practitioners during the year.

We also conducted a survey to find out how schools and families were implementing RLI which we published in summer 2013.

All Party Parliamentary Group Education Guidelines

DSE collaborated with a group of experienced teachers and therapists, who prepared good practice guidelines for educating children with Down syndrome in 2012. In February 2013, the paper was presented at the House of Commons to Edward Timpson MP, Parliamentary Under Secretary of State for Children and Families. The APPG guidelines have been well received in many schools and education departments across the country and abroad.

UK parliament Inquiry into Abortion on the Grounds of Disability

Professor Sue Buckley OBE was invited to give evidence to the UK parliament Inquiry into Abortion on the Grounds of Disability which published its report in July 2013. Professor Buckley also contributed to a European meeting on abortion and disability discrimination in Strasbourg in January 2013, funded by the LeJeune Foundation.

Structure and governance

Down Syndrome Education International (DSEI) is a company limited by guarantee, registered in England, number 3266266, and is a UK registered charity, number 1062823.

Down Syndrome Education Enterprises CIC (DSEE) is a community interest company, registered in England, number 2413145, that is wholly owned by Down Syndrome Education International.

Down Syndrome Education USA (DSEUSA) is a nonprofit organisation, incorporated in California, USA, and exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code, EIN 26-2566125.

DSEUSA and DSEI share common goals, and collaborate closely under a partnership agreement.

Governance

Overall responsibility for the direction and performance of the charity resides with Board of Trustees. The Trustees meet regularly to review strategy, operational progress and financial performance. Members include individuals with a wide range of applicable skills and experience, many of whom are relatives of people with Down syndrome.

Governing document

Down Syndrome Education International is governed by a Memorandum of Association dated 7 October 1996, as amended on 20 May 2008.

DOWN SYNDROME EDUCATION INTERNATIONAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2013

Recruitment and appointment of Trustees

Trustees are appointed by the existing Board of Trustees. The Board of Trustees recruits new members from among supporters, beneficiaries, service users and other interested persons. The Board aims to maintain a range of skills and experiences from across a variety of industries and professions, and across profit, not-for-profit and public sector organisations.

Induction and training of Trustees

New Trustees receive strategic plans, operational plans and budgets, information leaflets, prior meeting minutes and similar materials. New Trustees are also invited to spend time seeing all the charity activities in action and meeting the staff, and to meet families and professionals who use the charity's services.

Operational responsibility

Day-to-day operational responsibility is delegated to the CEO.

Related parties

Down Syndrome Education International owns Down Syndrome Education Enterprises and has the power to appoint Directors.

Professor Sue Buckley OBE has led the research work of the charity since 1986. Mr Frank Buckley is Professor Buckley's son. Frank was appointed a Director of Down Syndrome Education Enterprises CIC in October 1996, and served as the Finance and Operations Director and Company Secretary of both Down Syndrome Education International and Down Syndrome Education Enterprises CIC from April 1997. In September 2007, Frank Buckley was appointed CEO of Down Syndrome Education International. Dr Angela Byrne has been employed by the charity since 1997. Dr Byrne married Frank Buckley in April 2003. Frank Buckley also serves as the President and CEO of Down Syndrome Education USA.

Many of our Trustees are close relatives of young people with Down syndrome. Their families benefit from the charity's services during the year on the same basis, terms and conditions as other families.

Conflict of Interest Policy

Down Syndrome Education International has a robust Conflict of Interest Policy that applies to all Trustees, Directors and staff of Down Syndrome Education International and its associated companies. The policy is reviewed annually.

Public Benefit

The trustees have complied with the duty in Section 4 of the 2006 Charities Act.

Risk management

The Board of Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the charity and are satisfied that systems are in place to manage those risks.

Reference and administrative details

Company number 3266266

Charity number 1062823

DOWN SYNDROME EDUCATION INTERNATIONAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2013

Directors

The directors of Down Syndrome Education International are its trustees for the purpose of charity law and the members of the company limited by guarantee. Throughout this report they are collectively referred to as the trustees.

The following individuals served as trustees during 2013 or at the time of approving this report.

Trustees

Sir C J E Ball	- resigned 16/10/2014
A G Blomeley	- resigned 25/2/2013
Professor J S Clibbens	- resigned 30/7/2014
Mrs M M Hart	- resigned 15/10/2014
E D Lakin	- resigned 11/1/2013
N A Lockley	- resigned 26/2/2013
N J Campsie	
Mrs A D Press	- resigned 22/2/2014
R D Clarke	- appointed 27/6/2013
Mrs S Geiger	- appointed 27/6/2013
Mrs S L Hooker	- appointed 27/6/2013
Mrs L N Leather	- appointed 27/6/2013

All trustees served for the full year, except where noted above. None had any beneficial interest in the charity and remuneration of directors is neither paid by the charity nor permitted under its Articles of Association.

CEO

Frank Buckley

Chief Scientist

Professor Sue Buckley OBE

Auditors

Leonard Gold Chartered Accountants
Statutory Auditors
24 Landport Terrace
Portsmouth
Hampshire
PO1 2RG

Bankers

HSBC Bank plc
118 Commercial Road
Portsmouth
PO1 1EP

DOWN SYNDROME EDUCATION INTERNATIONAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2013

Financial review

Throughout 2013, the Group continued to reduce expenditure in line with falling charitable income, seek overhead savings and focused on developing new services and resources that could be self-financing. Group income fell £84,000 from £519,000 to £435,000. Performance-related grant income of £135,000 as a major research project was concluded. Primary purpose earned income rose £82,000 from £193,000 to £275,000.

Group expenditure fell £145,000 from £574,000 to £429,000 leaving net incoming resources of £6,000 (2012: deficit of £55,000).

The Board anticipates substantial change in the future populations of young children with Down syndrome in more developed countries, following the introduction and rapid growth in new prenatal screening technologies that seem certain to reduce birth rates, and has factored this into the group's strategic planning. The group is continuing to develop new and updated teaching resources, apps, online courses and books and expects to continue to doing so through 2015. Meanwhile, fundraising efforts are prioritising raising funds for new research projects.

Going Concern

Like other charities, Down Syndrome Education International continues to feel the impact of challenging economic conditions - particularly in the UK. In response to a more challenging fundraising environment, the Group continues to diversify income sources, grow social enterprise activities and identify opportunities for efficiency improvements. The Board is satisfied that the right strategies and plans are in place to ensure that the Group will continue to operate for the foreseeable future and that it will continue to maximise impact for its beneficiaries.

Restricted funds

Group restricted funds at 31 December 2013 totalled £105,000 (2012: £126,000).

Reserves policy

The Trustees regularly review the free reserves of the charity, which are those unrestricted funds not held in fixed assets, investments, designated for specific purposes or otherwise committed. These reviews encompass the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The Trustees consider the primary purpose trading activities of the charity's subsidiary company within these reviews. The latest review concluded that to allow the charity to be managed efficiently and to provide a buffer for uninterrupted services, free reserves equivalent to at least 3 months' expenditure should be accumulated. The charity's free reserves (being unrestricted funds less fixed assets) at 31 December 2013 were in deficit by £91,000 (2012: deficit of £116,000). The retention of surplus unrestricted funds to rebuild free reserves to meet this requirement within the next 3 years remains a key strategic priority.

Investments

Down Syndrome Education International owns the entire issued share capital of Down Syndrome Education Enterprises CIC of 480,000 ordinary shares of £1 each (2012: 480,000 shares of £1). This programme related investment furthers the development and distribution of specialist publications and materials, and the supply of specialist training and consulting services, in support of the charity's primary social purpose.

Annual Accounts

The trustees present the annual accounts for the year to 31 December 2013.

DOWN SYNDROME EDUCATION INTERNATIONAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2013

Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees confirm that they have complied with the above requirements in preparing the financial statements.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Charities Act 2011, The Charities (Accounts and Reports) Regulations 2008, and the provisions of the governing document. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each Trustee confirms that:

- in so far as the Trustee is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which Down Syndrome Education International's auditors are unaware; and that
- the Trustee has taken all the steps that he/she ought to have taken as a Trustee in order to make himself/herself aware of any relevant audit information and to establish that Down Syndrome Education International's auditors are aware of that information.

This report has been prepared in accordance with the small company regime (Section 419(2)) of the Companies Act 2006.

The maintenance and integrity of Down Syndrome Education International's websites is the responsibility of the Trustees; the work carried out by the auditors does not involve consideration of these matters and, accordingly, the auditors accept no responsibility for any changes that may have occurred to the financial statements since they were initially presented on the website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees delegate day-to-day management of Down Syndrome Education International to the CEO.
Approved by the Board of Trustees of Down Syndrome Education International on 5/12/14 and signed on its behalf by:


Nicholas Campsie
Chairman

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
DOWN SYNDROME EDUCATION INTERNATIONAL**

We have audited the financial statements of Down Syndrome Educational International Group for the year ended 31 December 2013 which comprise of the Group and Parent Charitable Company Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheet and related notes. The financial reporting framework that has been applied in their preparation is the Financial Reporting Standard for Smaller Entities (effective April 2008). (United Kingdom Generally Accepted Accounting Practice applicable for Smaller Entities.

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's [(APB's)] Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the trustees report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the consolidated financial statements:

- give a true and fair view of the state of the groups and the parent charitable company's affairs as at 31 December 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Continued...

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
DOWN SYNDROME EDUCATION INTERNATIONAL

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



Mrs Julie Watts (Senior Statutory Auditor)
For and on behalf of Leonard Gold
Senior statutory auditor
Chartered Accountants
24 Landport Terrace
Portsmouth
Hampshire
PO1 2RG

Date: 12 December 2014

DOWN SYNDROME EDUCATION INTERNATIONAL
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2013

(including income and expenditure account)

	Notes	Unrestricted funds £000	Restricted funds £000	2013 Total funds £000	2012 Total funds £000
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	105	-	105	159
Activities for generating funds	3	<u>53</u>	<u>2</u>	<u>55</u>	<u>32</u>
		158	2	160	191
Incoming resources from charitable activities					
Sales of goods and services	4	275	-	275	193
Grants (performance related) and contracts	5	<u>-</u>	<u>-</u>	<u>-</u>	<u>135</u>
		<u>275</u>	<u>-</u>	<u>275</u>	<u>328</u>
Total income resources		<u><u>433</u></u>	<u><u>2</u></u>	<u><u>435</u></u>	<u><u>519</u></u>
RESOURCES EXPENDED					
Cost of generating funds	6	1	2	3	6
Charitable Activities	7	383	23	406	552
Governance costs	8	20	-	20	16
Other resources expended		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total resources expended		<u>404</u>	<u>25</u>	<u>429</u>	<u>574</u>
NET INCOME FOR THE YEAR		<u>29</u>	<u>(23)</u>	<u>6</u>	<u>(55)</u>
Transfers		<u>(2)</u>	<u>2</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		<u>27</u>	<u>(21)</u>	<u>6</u>	<u>(55)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(93)</u>	<u>126</u>	<u>33</u>	<u>88</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(66)</u></u>	<u><u>105</u></u>	<u><u>39</u></u>	<u><u>33</u></u>

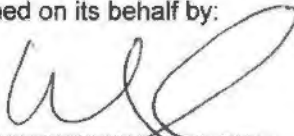
DOWN SYNDROME EDUCATION INTERNATIONAL

CONSOLIDATED BALANCE SHEET
AT 31 DECEMBER 2013

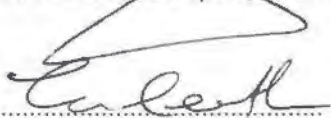
	Notes	Unrestricted funds £000	Restricted funds £000	2013 Total funds £000	2012 Total funds £000
FIXED ASSETS					
Intangible assets	10	17	-	17	12
Tangible assets	11	8	-	8	11
Investments	12	-	-	-	-
		<u>25</u>	<u>-</u>	<u>25</u>	<u>23</u>
CURRENT ASSETS					
Stocks and work-in-progress		63	-	63	55
Debtors	14	50	103	153	193
Cash at bank		10	2	12	7
		<u>123</u>	<u>105</u>	<u>228</u>	<u>255</u>
CREDITORS					
Amounts falling due within one year	15	<u>(214)</u>	<u>-</u>	<u>(214)</u>	<u>(245)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(91)</u>	<u>105</u>	<u>14</u>	<u>10</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>(66)</u>	<u>105</u>	<u>39</u>	<u>33</u>
FUNDS					
Restricted funds		-	105	105	126
Unrestricted funds		<u>(66)</u>	<u>-</u>	<u>(66)</u>	<u>(93)</u>
TOTAL FUNDS		<u>(66)</u>	<u>105</u>	<u>39</u>	<u>33</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008.)

The financial statements were approved by the Board of Trustees on 5/12/14 and were signed on its behalf by:



.....
Mr Nicholas Campsie, Chairman, Board of Trustees



.....
Mrs Laura Leather, Trustee

DOWN SYNDROME EDUCATION INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	Unrestricted funds £000	Restricted funds £000	2013 Total funds £000	2012 Total funds £000
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	99	-	99	136
Activities for generating funds	3	<u>51</u>	<u>2</u>	<u>53</u>	<u>46</u>
Total incoming resources		150	2	152	182
Incoming resources from charitable activities					
Grants (Performance related)and contracts	5	<u>-</u>	<u>-</u>	<u>-</u>	<u>135</u>
		150	2	152	317
Other incoming resources		<u>69</u>	<u>-</u>	<u>69</u>	<u>36</u>
TOTAL INCOMING RESOURCES		<u>219</u>	<u>2</u>	<u>221</u>	<u>353</u>
RESOURCES EXPENDED					
Costs of generating funds	6	1	2	3	5
Charitable Activities	7	152	22	174	303
Governance costs	8	<u>13</u>	<u>-</u>	<u>13</u>	<u>11</u>
Total resources expended		<u>166</u>	<u>24</u>	<u>190</u>	<u>319</u>
NET INCOMING/(OUTGOING) RESOURCES		53	(22)	31	34
Transfers		(2)	2	-	-
(Losses) on social investment assets		-	-	-	-
Net movement in funds		<u>51</u>	<u>(20)</u>	<u>31</u>	<u>34</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(53)</u>	<u>123</u>	<u>70</u>	<u>36</u>
TOTAL FUNDS CARRIED FORWARD		<u>(2)</u>	<u>103</u>	<u>101</u>	<u>70</u>

The notes form part of these financial statements

DOWN SYNDROME EDUCATION INTERNATIONAL

BALANCE SHEET
AT 31 DECEMBER 2013

	Notes	Unrestricted funds £000	Restricted funds £000	2013 Total funds £000	2012 Total funds £000
FIXED ASSETS					
Intangible assets	10	-	-	-	1
Tangible assets	11	1	-	1	4
Programme related investments and loans	12	<u>100</u>	<u>-</u>	<u>100</u>	<u>100</u>
		101	-	101	105
CURRENT ASSETS					
Debtors	14	74	103	177	182
Cash at bank		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		74	103	177	182
CREDITORS					
Amounts falling due within one year	15	<u>(177)</u>	<u>-</u>	<u>(177)</u>	<u>(217)</u>
NET CURRENT ASSETS/(LIABILITIES)		(103)	103	-	(35)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2)</u>	<u>103</u>	<u>101</u>	<u>70</u>
FUNDS					
Restricted funds	16	-	103	103	123
Unrestricted funds		<u>(2)</u>	<u>-</u>	<u>(2)</u>	<u>(53)</u>
TOTAL FUNDS		<u>(2)</u>	<u>103</u>	<u>101</u>	<u>70</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 5/12/14 and were signed on its behalf by:


.....
Nicholas Campsie, Chairman, Board of Trustees


.....
Laura Leather, Trustee

The notes form part of these financial statements

DOWN SYNDROME EDUCATION INTERNATIONAL
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice.

The charity has adjusted the formats from those prescribed by the Companies Act 2006, to include headings that are relevant to its activities, to enable it to show a true and fair view.

Basis of consolidation

The financial statements of the Down Syndrome Education International's wholly owned subsidiary Community Interest Company, Down Syndrome Education Enterprises C.I.C, and the financial statements of Down Syndrome Education USA, are consolidated with the accounts of the parent charity on a line-by-line basis.

Down Syndrome Education USA is an independent California Non-profit Public Benefit Corporation, exempted from US Federal income tax under section 501(c)(3) of the Internal Revenue Code. Down Syndrome Education USA is not directly owned by Down Syndrome Education International.

Down Syndrome Education International and Down Syndrome Education USA share common goals, and collaborate closely under a strategic partnership agreement to achieve these goals. This partnership includes collaborative strategic and operational planning, fundraising, sales and marketing, services development and delivery.

Down Syndrome Education USA markets and sells publications supplied by Down Syndrome Education International's subsidiary company, Down Syndrome Education Enterprises C.I.C.

Down Syndrome Education International supported the initial incorporation and development of Down Syndrome Education USA, and continues to support ongoing operations. Down Syndrome Education International's CEO also serves as CEO and President of Down Syndrome Education USA.

Although Down Syndrome Education USA remains an independent entity, through this collaborative partnership, Down Syndrome Education International either does exercise or could exercise significant influence over Down Syndrome Education USA and aspects of both organisations are managed on a unified basis. For accounting purposes, Down Syndrome Education USA is therefore treated as a subsidiary undertaking in keeping with SORP 2005, the Companies Act 2006 and FRS2.

Both organisations achieve substantial benefits for their beneficiaries through this collaborative partnership. The trustees of Down Syndrome Education International consider the preparation of consolidated financial statements that include activities of Down Syndrome Education USA offers our stakeholders a true and fair view of the overall work of the organisation, and its achievements for beneficiaries worldwide.

Fund accounting

General funds are unrestricted funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Designated funds are set aside at the discretion of the Trustees for specific purposes. They would otherwise form part of the other unrestricted funds.

Restricted and endowment funds are subject to specific restrictions imposed by the donor or by the nature of an appeal.

DOWN SYNDROME EDUCATION INTERNATIONAL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2013

Incoming resources

Income, including donations, legacies and investment income, is recognised in the period in which the organisation is entitled to receipt and the amount can be measured with reasonable certainty.

Income is deferred only when the organisation has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Grants, including grants for the purchase of fixed assets, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised in full when the charity becomes unconditionally entitled to the grant. Incoming resources from grants the receipt or retention of which depends on explicit performance-related criteria, are accounted for as the charity earns the right to consideration by its performance.

Legacies are included when the Charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

Trading income is recognised net of value added tax and trade discounts when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

During the year, the CEO Frank Buckley made a gift in kind of £11,000 through salary sacrifice, which is included in voluntary income.

Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure, inclusive of any VAT which cannot be recovered.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred. Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities include expenditure associated with research, information dissemination and advisory and education services and include both the direct costs and support costs relating to these activities.

Costs relating to a particular activity are allocated directly. Staff costs are allocated to activities and projects according to the time spent.

Support costs include administrative, accounting and technical support functions and property overheads and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Foreign currencies

Transactions denominated in foreign currencies are translated at the rate of exchange prevailing at the time of the transaction. Foreign currency balances are translated at the rate of exchange prevailing at the balance sheet date.

Foreign exchange gains and losses are included in the Statement of Financial Activities for the period in which they are incurred.

DOWN SYNDROME EDUCATION INTERNATIONAL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2013

Fixed assets

All fixed assets are valued at original cost or valuation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value based on prices prevailing at the date of acquisition or revaluation, of each asset evenly over its expected useful life as follows:

Audio visual equipment	- 5 years
Computer equipment	- 3 years
Computer software	- 2 years
Printing and print finishing equipment	- 5 years
Other equipment, furniture and fittings	- 5 years
Library books	- 10 years

Stock

Stocks are stated at the lower of cost and net realisable value. Cost includes all costs incurred in bring each product to its present location and condition, as follows:

- Raw materials, consumables and goods for resale: purchase cost on a first-in, first-out basis
- Work in progress and finished goods: cost of direct materials

Net realisable value is based on estimated selling prices less further costs expected to be incurred to completion and disposal.

Lease and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the Group, are capitalised in the balance sheet and depreciated over their useful lives. The capital element of future obligations under the leases is included as liabilities in the balance sheet. The interest element of the rental obligations is charged to the Statement of Financial Activities over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding. Rentals payable under operating leases are charge in the profit and loss account on a straight line basis over the term.

Research and development

Development expenditure on clearly defined projects whose outcome can be assured with reasonable certainty is capitalised and amortised over the lesser of the expected life of the project or five years.

Amortisation is commenced upon completion of the project, or the completion of identifiable parts thereof. All other research and development expenditure is written off in the year in which it is incurred.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. VOLUNTARY INCOME

Voluntary income includes donations and membership subscriptions receivable from individuals and organisations and non-contractual grants where entitlement is not conditional on the delivery of a specific performance by the charity.

GROUP

	2013	2012
	£000	£000
Donations and gifts	91	119
Legacies	10	2
Grants (non-contractual)	4	38
	<u>105</u>	<u>159</u>

DOWN SYNDROME EDUCATION INTERNATIONAL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2013

2. VOLUNTARY INCOME – CHARITY

	2013	2012
	£000	£000
Donations and gifts	87	114
Legacies	10	2
Grants (non-contractual)	<u>2</u>	<u>20</u>
	<u>99</u>	<u>136</u>

3. ACTIVITIES FOR GENERATING FUNDS – GROUP

Activities for generating funds are fundraising activities carried out by the charity and its supporters primarily to generate incoming resources which will be used to undertake its charitable activities.

	2013	2012
	£000	£000
Income from fundraising events	53	29
Fundraising product sales	<u>2</u>	<u>3</u>
	<u>55</u>	<u>32</u>

3. ACTIVITIES FOR GENERATING FUNDS – CHARITY

	2013	2012
	£000	£000
Income from fundraising events	53	46
Income from appeals	<u>-</u>	<u>-</u>
	<u>53</u>	<u>46</u>

Income from fundraising events includes £20,000 from 2 trustees, £11,000 from the CEO and a one-off donation of £10,000 from a third party who donated in line with the previously mentioned donations.

4. PRIMARY PURPOSE SALE OF GOODS AND SERVICES – GROUP

Sales of goods and services include sales of books, DVDs, teaching materials, computer software and invoiced fees for consultancy and training.

	2013	2012
	£000	£000
Sales of books and teaching materials	230	150
Consulting, training and conference fees	45	43
Printing and design services	<u>-</u>	<u>-</u>
	<u>275</u>	<u>193</u>

5. PERFORMANCE-RELATED GRANT INCOME – GROUP

Performance-related grants are those where the terms of the grant require the performance of a specified service that furthers the objectives of the donor and where payment of the grant receivable is conditional on a specified output being provided by the charity. Performance-related grants receivable in 2013 totalled £Nil (2012:£135,000).

RESOURCES EXPENDED

6. COSTS OF GENERATING FUNDS – GROUP

	2013	2012
	£000	£000
Direct costs of events and appeals	1	6
Other fundraising expenses	<u>2</u>	<u>-</u>
	<u>3</u>	<u>6</u>

DOWN SYNDROME EDUCATION INTERNATIONAL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2013

6. COSTS OF GENERATING FUNDS – CHARITY

	2013	2012
	£000	£000
Fundraising staff salaries and NI	-	-
Fundraising marketing and PR expenses	-	-
Direct costs of events and appeals	1	5
Other fundraising expenses	<u>2</u>	<u>-</u>
	<u><u>3</u></u>	<u><u>5</u></u>

7. CHARITABLE ACTIVITIES COSTS - GROUP

	Unrestricted Funds £000	Restricted Funds £000	Total 2013 £000	Totals 2012 £000
Staffing				
Salaries, taxes and pension contributions	129	8	137	202
Other staffing costs	<u>13</u>	<u>2</u>	<u>15</u>	<u>16</u>
	<u>142</u>	<u>10</u>	<u>152</u>	<u>218</u>
Direct project and activities expenses				
Grants and bursaries	11	-	11	11
Other activities operating expenses	<u>1</u>	<u>-</u>	<u>1</u>	<u>25</u>
	<u>12</u>	<u>-</u>	<u>12</u>	<u>36</u>
Costs of primary purposes sales				
Costs of sales of books and teaching materials	73	-	73	49
Costs of consulting, training and conferences	36	-	36	70
Costs of printing and design services	<u>109</u>	<u>-</u>	<u>109</u>	<u>-</u>
	<u>109</u>	<u>-</u>	<u>109</u>	<u>119</u>
Support Costs				
Office supplies, printing and postage	19	-	19	12
Communications and advertising	6	-	6	8
Heat, light, telecoms and IT	34	1	35	60
Banking, finance, insurance and legal	15	-	15	29
Property costs	42	1	43	20
Depreciation and amortisation	13	-	13	18
Other depreciation amortisation	-	-	-	-
Loss on disposal	2	-	2	32
	<u>131</u>	<u>2</u>	<u>133</u>	<u>179</u>
	<u>394</u>	<u>12</u>	<u>406</u>	<u>552</u>

7 GRANT EXPENSES DURING THE YEAR

	2013	2012
	£000	£000
University of York (Research)	11	11
	<u>11</u>	<u>11</u>

DOWN SYNDROME EDUCATION INTERNATIONAL
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2013

7. CHARITABLE ACTIVITIES COSTS - CHARITY

	Unrestricted Funds £000	Restricted Funds £000	Total 2013 £000	Totals 2012 £000
Staffing				
Salaries, taxes and pension contributions	104	8	112	154
Other staffing costs	7	2	9	16
	<u>111</u>	<u>10</u>	<u>121</u>	<u>170</u>
Direct project and activities expenses				
Grants and bursaries	11	-	11	11
Other activities/project expenses	-	-	-	50
	<u>11</u>	<u>-</u>	<u>11</u>	<u>61</u>
Support Costs				
Office supplies, printing and postage	-	-	-	3
Communications and advertising	-	-	-	1
Heat, light, telecoms and IT	8	1	9	13
Banking, finance, insurance and legal	8	-	8	16
Property costs	21	1	22	4
Depreciation and amortisation	1	-	1	35
Loss on disposal	2	-	2	-
	<u>40</u>	<u>2</u>	<u>42</u>	<u>72</u>
	<u>162</u>	<u>12</u>	<u>174</u>	<u>303</u>

8. GOVERNANCE COSTS – GROUP

	2013 £000	2012 £000
Auditors' remuneration	11	8
Non audit fees	4	3
Other governance expenses	5	5
	<u>20</u>	<u>16</u>

8. GOVERNANCE COSTS – CHARITY

	2013 £000	2012 £000
Auditors' remuneration	8	6
Other governance expenses	5	5
	<u>13</u>	<u>11</u>

DOWN SYNDROME EDUCATION INTERNATIONAL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2013

8. GOVERNANCE COSTS - CHARITY

Governance costs include audit fees, statutory fees and staffing costs attributable to statutory compliance and reporting activities. The split of auditors remuneration is £5,000 for audit fees and £3,000 for other services.

9. STAFF COSTS- GROUP

	2013	2012
	£000	£000
Wages and Salaries	122	181
Social Security costs	13	19
Other pension costs	<u>2</u>	<u>2</u>
	137	202

The average monthly number of employees during the year was as follows:

2013	2012
<u>4</u>	<u>5</u>

One employee received emoluments exceeding £60,000 during the current year to 31 December 2013 and in the year to 31 December 2012. During the year £914.04 of pension contributions were made for this employee.

10. INTANGIBLE ASSETS – GROUP

	Unrestricted Funds £000	Restricted Funds £000	Total 2013 £000	Totals 2012 £000
Cost				
At 1 January 2013	227	-	227	227
Additions	14	-	14	-
Disposals	<u>(188)</u>	<u>-</u>	<u>(188)</u>	<u>-</u>
At 31 December 2013	<u>53</u>	<u>-</u>	<u>53</u>	<u>227</u>
Amortisation				
At 1 January 2013	215	-	215	207
Charge for year	9	-	9	8
Disposals	<u>(188)</u>	<u>-</u>	<u>(188)</u>	<u>-</u>
At 31 December 2013	<u>36</u>	<u>-</u>	<u>36</u>	<u>215</u>
Net book value				
At 1 January 2013	<u>12</u>	<u>-</u>	<u>12</u>	<u>20</u>
At 31 December 2013	<u>17</u>	<u>-</u>	<u>17</u>	<u>12</u>

Included within Intangible assets are fully depreciated items with a cost of £1,329 (2012:£187,567).

DOWN SYNDROME EDUCATION INTERNATIONAL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2013

11. TANGIBLE ASSETS - GROUP

	Unrestricted Funds £000	Restricted Funds £000	Total 2013 £000	Totals 2012 £000
Cost				
At 1 January 2013	69	12	81	185
Additions	3	-	3	8
Disposals	<u>(26)</u>	<u>-</u>	<u>(26)</u>	<u>(112)</u>
At 31 December 2013	<u>46</u>	<u>12</u>	<u>58</u>	<u>81</u>
Depreciation				
At 1 January 2013	58	12	70	138
Charge for the year	6	-	6	10
Depreciation on disposals	<u>(26)</u>	<u>-</u>	<u>(26)</u>	<u>(78)</u>
At 31 December 2013	<u>38</u>	<u>12</u>	<u>50</u>	<u>70</u>
Net book value				
At 1 January 2013	<u>11</u>	<u>-</u>	<u>11</u>	<u>47</u>
At 31 December 2013	<u>8</u>	<u>-</u>	<u>8</u>	<u>11</u>

11. TANGIBLE ASSETS - CHARITY

	Unrestricted Funds £000	Restricted Funds £000	Total 2013 £000	Total 2012 £000
Cost				
At 1 January 2013	18	12	30	80
Additions	-	-	-	2
Disposals	<u>(8)</u>	<u>-</u>	<u>(8)</u>	<u>(52)</u>
At 31 December 2013	<u>10</u>	<u>12</u>	<u>22</u>	<u>30</u>
Depreciation				
At 1 January 2013	14	12	26	44
Charge for year	3	-	3	5
Depreciation on disposals	<u>(8)</u>	<u>-</u>	<u>(8)</u>	<u>(23)</u>
At 31 December 2013	<u>9</u>	<u>12</u>	<u>21</u>	<u>26</u>
Net book value				
At 1 January 2013	<u>4</u>	<u>-</u>	<u>4</u>	<u>36</u>
At 31 December 2013	<u>1</u>	<u>-</u>	<u>1</u>	<u>4</u>

11. TANGIBLE FIXED ASSETS - GROUP

	Fixtures and fittings £000	Total £000
Cost		
At 1 January 2013	81	81
Additions	3	3
Disposals	<u>(26)</u>	<u>(26)</u>
At 31 December 2013	<u>58</u>	<u>58</u>
Depreciation		
At 1 January 2013	70	70
Charge for year	6	6
Depreciation on disposals	<u>(26)</u>	<u>(26)</u>
At 31 December 2013	<u>50</u>	<u>50</u>
Net book value		
At 1 January 2013	<u>11</u>	<u>11</u>
At 31 December 2013	<u>8</u>	<u>8</u>

Included within fixed assets are fully depreciated items with a cost of £42,233 (2012: £58,418).

DOWN SYNDROME EDUCATION INTERNATIONAL
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2013

11. TANGIBLE ASSETS - CHARITY

	Fixtures and Fittings £000	Totals 2013 £000
Cost		
At 1 January 2013	30	30
Additions	-	-
Disposals	<u>(8)</u>	<u>(8)</u>
At 31 December 2013	<u>22</u>	<u>22</u>
Depreciation		
At 1 January 2013	26	26
Charge for year	3	3
Depreciation on disposals	<u>(8)</u>	<u>(8)</u>
At 31 December 2013	<u>21</u>	<u>21</u>
Net book value		
At 1 January 2013	<u>4</u>	<u>4</u>
At 31 December 2013	<u>1</u>	<u>1</u>

Included within fixed assets are fully depreciated items with a cost of £13,670 (2012: £21,890).

12. PROGRAMME-RELATED INVESTMENTS LOANS

The wholly-owned subsidiary, Down Syndrome Education Enterprises C.I.C, which is incorporated in England and Wales, operates primary-purpose trading activities. Down Syndrome Education International owns the entire issued share capital of 480,000 ordinary shares of £1 each (2012: 480,000 shares £1). The Trustees consider the market value of the shares to be £100,000.

The group or the charity's investments at the balance sheet date in the share capital of companies include the following:

Subsidiary

Down Syndrome Education Enterprises C.I.C

Country of incorporation: England

Nature of business: Sale of books, videos and audio tapes and the organisation of conferences and psychological assessment services in support of Down Syndrome Education International.

	%
Class of shares:	holding
Ordinary 'A' of £1 each	100.00

	2013	2012
	£	£
Aggregate capital and reserves	37,121	51,902
(Loss)/profit for the year	<u>(14,781)</u>	<u>(51,975)</u>

13. PROFIT OF DOWN SYNDROME EDUCATION USA

As permitted by Section 408 of the Companies Act 2006, the Income and Expenses Account is not presented as part of these financial statements. The deficit for the financial year was £829 (2012: deficit of £39,000).

DOWN SYNDROME EDUCATION INTERNATIONAL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2013

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - GROUP	2013 £000	2012 £000
Accounts receivable	128	130
Prepayments	6	11
Taxes reclaimable	1	6
Realisable pledged income and tax claims	18	46
	153	193
14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR – CHARITY	2013 £000	2012 £000
Accounts receivable	103	124
Prepayments	3	4
Sums due from associated organisations	53	12
Realisable pledged income and tax claims	18	42
	177	182
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR – GROUP	2013 £000	2012 £000
Accounts payable	154	164
Accruals	16	22
Payroll liabilities	6	17
Bank loans, overdrafts and credit cards	27	42
Grant commitments	11	-
	214	245
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR – CHARITY	2013 £000	2012 £000
Accounts payable	104	129
Accruals	8	14
Payroll liabilities	6	17
Bank loans, overdrafts and credit cards	25	40
Grant commitments	11	-
Other creditors	23	17
Sums due to associated organisations	-	-
	177	217

DOWN SYNDROME EDUCATION INTERNATIONAL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2013

16. MOVEMENT IN FUNDS – CHARITY

	Balance at 01.01.13	Incoming funds	Outgoing funds	Transfers (to)/from	Balance at 31.12.13
Restricted funds					
Research					
Sue Buckley Research Fund	-	1	(1)	-	-
Language intervention trial (Big Lottery Fund)	12	-	(13)	-	(1)
Reading and language pilot Texas	1	-	(3)	2	-
Speech and language trial	16	1	-	-	17
	<u>29</u>	<u>2</u>	<u>(17)</u>	<u>2</u>	<u>16</u>
Information, Publishing and Training Services					
'See and Learn' teaching materials	14	-	(7)	(1)	6
'See and Learn' number (Big Lottery Fund)	38	-	-	1	39
'In Practice' Reading film	23	-	-	-	23
	<u>75</u>	<u>-</u>	<u>(7)</u>	<u>-</u>	<u>68</u>
Education, Consulting and Outreach Services					
'Topics' advice sheets	19	-	-	-	19
Ukraine outreach services	-	-	-	-	-
	<u>19</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19</u>
Total restricted funds	<u>123</u>	<u>2</u>	<u>(24)</u>	<u>2</u>	<u>103</u>
General Funds	<u>(53)</u>	<u>219</u>	<u>(166)</u>	<u>(2)</u>	<u>(2)</u>
Total unrestricted funds	<u>(53)</u>	<u>219</u>	<u>(166)</u>	<u>(2)</u>	<u>(2)</u>
TOTAL FUNDS	<u>70</u>	<u>221</u>	<u>(190)</u>	<u>-</u>	<u>101</u>

DOWN SYNDROME EDUCATION INTERNATIONAL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2013

16. MOVEMENT IN FUNDS – CHARITY – continued

The restricted and designated funds held by the charity at 31 December 2013 included the funds described below.

Language Intervention Trial

This fund is for a randomised controlled trial of a classroom language and reading intervention. This project is funded by the Big Lottery Fund.

See and Learn teaching materials

This fund is for the development of materials and software to support and promote effective, targeted early language, speech, number and memory interventions.

Reading development video production

This fund is for the production of a film exploring activities and techniques to promote reading development for children with Down syndrome.

Topic Sheets

This fund is for the development of topic sheets for parents and professionals on a range of topics covering education, development and social issues from birth to adulthood for people with Down Syndrome and the development of interactive web-based services to provide easy access.

18. OBLIGATIONS UNDER LEASES

The following operating lease payments are committed to be paid within one year.

	Land and Buildings	
	2013	2012
	£	£
Expiring: In more than five years	<u>18,110</u>	<u>18,110</u>

LEASE COMMITMENTS

In May 2012, the charity committed to a lease of offices at Underley Business Centre, Kirkby Lonsdale, Cumbria expiring in 2018.

DOWN SYNDROME EDUCATION INTERNATIONAL
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2013

18. TRANSACTIONS WITH RELATED PARTIES

D Halle, a director of Down Syndrome Education USA was paid £24,000 during the year for her services as an employee.

There was no remuneration paid to any of the trustees during the year ended 31 December 2013, nor the year ended 31 December 2012.

Trustee expenses of £779 were reimbursed during the year.

19. CONTROLLING PARTY

There is no one controlling party of Down Syndrome Education International.

20. POST BALANCE SHEET EVENTS

The financial statements take into consideration events occurring between the balance sheet date and the date of their approval by the Board of Trustees.